

Message Text

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PAGE 01 BRUSSE 04924 132003Z
ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AID-05 CEA-01 CIAE-00 COME-00
EB-08 EA-10 FRB-03 INR-10 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 STR-07 INT-05 L-03 H-01 PA-01 NSC-05
/127 W

-----092596 140425Z /63

R 131704Z MAR 78
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 5440
INFO ALL EC CAPITALS
USMISSION GENEVA

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USEEC

PARIS ALSO FOR USOECD

E.O. 11652: N/A

TAGS: EEC, EIND, ETRD

SUBJECT: EC COMMISSION HAVING SECOND THOUGHTS ABOUT PRICE
INCREASE FOR STEEL

1. ACCORDING TO STEEL PRODUCER GROUP (EUROFER) SOURCES,
THE PLANNED INCREASE IN DAVIGNON PLAN STEEL PRICES IN
APRIL WILL BE LESS THAN ORIGINALLY ANNOUNCED. EUROFER
SOURCE TOLD MISSION THAT EUROFER ADVISED DAVIGNON ON
MARCH 9 THAT 5 PERCENT ACROSS-THE-BOARD INCREASE OF
PRICES WAS NOT FEASIBLE NOW DUE TO MARKET CONDITIONS
AND THAT A 15 PERCENT INCREASE FOR THE YEAR WOULD BE
OUT OF THE QUESTION. EUROFER REP SAID THAT THE COMMISSION
TOOK THE POINT WELL AND SO IS LIKELY TO ASK FOR A SMALLER
THAN 5 PERCENT AVERAGE INCREASE FOR APRIL 1. FOR SOME
COUNTRIES AND SOME PRODUCTS THE INCREASE COULD EVEN BE
ABOVE FIVE PERCENT BUT OTHERS, NOTABLY THE FRG, MIGHT

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PAGE 02 BRUSSE 04924 132003Z

HAVE LITTLE OR NO INCREASE.

2. COMMISSION SOURCES HAVE CONFIRMED THAT DAVIGNON IS
HAVING SECOND THOUGHTS ABOUT THE SIZE OF THE PLANNED
PRICE INCREASES. MORRIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Concepts: STEEL, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
Legacy Key: link1978/newtext/t19780377/aaaacnci.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c95874c8-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Exemptions: n/a
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Review Markings:
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